

**BLOOMINGTON - NORMAL AIRPORT AUTHORITY
BOARD OF COMMISSIONERS
REGULAR MEETING MINUTES
THURSDAY, JANUARY 16, 2025**

4:30 PM

I. Call To Order

Commissioner Sender called the meeting to order at 4:30 p.m.

II. Roll Call

Commissioners Swearingen, Moran, Hanson and Allen were present physically. Commissioners Groves and Roth were absent. A quorum was acknowledged.

III. Public Comments

Mr. Gary Fillingham from the Prairie Aviation Museum was present to share with the Board their desire to build a structure in the airpark. They have just started the process but wanted to make the Board aware of what they are planning. They will keep Staff and the Board apprised on the progress. He also thanked the board for all their support throughout the years.

IV. Approval of December Meeting Minutes

- A.** Commissioner Allen made a motion to approve the December Public Hearing meeting minutes. The motion was seconded by Commissioner Hanson and upon a unanimous vote, the motion carried.
- B.** Commissioner Allen made a motion to approve the December Board Meeting minutes. The motion was seconded by Commissioner Moran and upon a unanimous vote, the motion carried.

V. Old Business

There was no old business.

VI. New Business

- A. **Approval of December Financial Statements** – Ms. Hurd reported through the first 8 months of the fiscal year General Fund revenues are slightly behind budget with expenditures favorable to budget. The difference in revenues is attributed to continued lower corporate replacement tax revenue and the timing of lease payments. Staff continues to work with the State to advance project grant reimbursements which slowed down during the holidays. Both the revenues and expenses for the CFC Fund are favorable to budget. PFC revenue was down about 6% compared to December 2023.

Paulette and Dianne are working on a number of year end reports, including W-2's and 1099's.

Commissioner Hanson made a motion to approve the December Financial Statements. The motion was seconded by Commissioner Allen and upon a unanimous vote, the motion carried.

- B. **Authorize Acceptance/Execution of Federal & State Grant Materials for CY25** – Keeping with current practice, Airport Staff sought the Board's pre-approval to formally accept/execute all federal/state grant materials for CY25. Staff expects to receive multiple grant offerings this coming year which increasingly arrive with very short response times. Having pre-approval assists Staff turning required materials around in a more efficient way.

Commissioner Allen made a motion to authorize acceptance/execution of Federal and State Grant Materials for CY25. The motion was seconded by Commissioner Moran and upon a unanimous vote, the motion carried.

- C. **Adopt Ordinance No. 236-25, an Ordinance Authorizing the Issuance of (i) Not to Exceed \$5,300,000 Central Illinois Regional Airport General Obligation Bonds, Series 2025A (no-AMT) and (ii) Not to Exceed \$700,000 Central Illinois Regional Airport General Obligation Bonds, Series 2025B (AMT), of the Bloomington Normal Airport Authority of McLean County Illinois** – As previously discussed Airport Staff has been working towards completing the sale of a Series 2025 general obligation bond offering. The proposed sale will include a non-alternative minimum tax component (Series A) and an alternative minimum tax component (Series B). The proceeds from the sale of the bonds will go to fund the 5 projects that the Board has previously approved; 2 components of the GA construction Phase II, the local share for the airfield snow removal trucks, the local share for the terminal roadway rehabilitation, partial local share for the utility installation for the business park project and the replacement of the terminal boilers. Reflecting the recent maturity of the Series 2019 program, the Authority's debt service levy will remain stable after the completion of this offering. Interest rate bids are expected later this month ahead of the proposed closing date on February 13th.

Commissioner Moran made a motion to adopt Ordinance No. 236-25, an ordinance authorizing the issuance (i) not to exceed \$5,300,000 General Obligation Bonds, Series 2025A (no-AMT) and (ii) not to exceed \$700,000 General Obligation Bonds, Series 2025B (AMT). The motion was seconded by Commissioner Swearingen and upon a roll call vote; Commissioner Roth – absent, Commissioner Swearingen – aye, Commissioner Moran – aye, Commissioner Groves – absent, Commissioner Hanson – aye, Commissioner Allen – aye and Commissioner Sender – aye, the motion carried.

VII. Staff Reports

- A. **Executive Director's Report** – Executive Director Carl Olson reported that for the year, enplanements were even with last year. For the month of December enplanements increased by 13% over December of 2024, with growth generated across every route. This past month CIRA experienced a number of additional flights from both Allegiant and American. The sale of aircraft fuel increased 22% for the month resulting in a 6% increase year over year. Aircraft operations increased by 6% for the month and ended the year even with 2023. Air cargo trends continue for what they have been for the last few months, with scheduled air cargo down about 5% and nonscheduled air cargo was up 31% for the month.

Staff is ramping up activities in the first quarter. Work is underway to complete updating the Minimum Standards, preparing FY26 budget materials, preparing a new collective bargaining agreement, developing a new hangar lease agreement, completing a new on-site car rental concession RFP, and moving the construction projects forward.

The work on the Mega Sites project is complete, except for the boring under the railroad tracks.


VIII. Commissioner Comments

Commissioner Allen inquired about the status of the G.A. project and steel deliveries. Carl reported that all the steel is now on site, albeit almost 5 months late. Carl also shared the first row of hangars are largely finished, with the exterior of the second row completed as work continues on the interior and the raising of the steel for the third row. Carl reported discussions with the FAA on a third change order, which would include a project extension, have been moving forward and Staff expects to present this item to the Board at the next meeting.

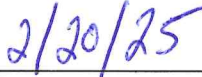
Commissioner Sender noted that the work on the transition to the new Authority should take place, the end of April/first of May. The City of Bloomington and the Town of Normal are expected to make their appointments in March.

IX. Adjournment

There being no other business to come before the Board, upon a motion being made, seconded and approved, the January 16, 2025 meeting of the Bloomington-Normal Airport Authority adjourned at 5:10 p.m.



Secretary



Date