



Invitation for Bids

Farmland

ADDENDUM No. 1

Date: January 22, 2024

To All Potential Bidders:

This addendum is issued to modify the previously issued bid documents and/or given for informational purposes and is hereby made a part of the bid documents. Please attach this addendum to the documents in your possession. In addition, please print, sign and date at the bottom of this addendum to acknowledge receipt of this addendum and submit it with a proposal package.

Requested for Clarification

#1 – What was the split on corn and beans last year?

Last year, 340 acres were beans and 350 acres were corn. The corn was planted outside of the fence. For 2024, corn will be planted inside the fence.

#2 What is the total acreage?

Total acreage is 690 acres.

#3 Do you have any yield history?

CY22: Corn – 200.4 bushels/acre

Soybeans – 63.7 bushels/acre

CY23: Corn – 238 bushels/acre

Soybeans – 67 bushels/acre

#4 Will the tile work be fixed?

The broken field tile by the air traffic control tower has been partially fixed with final completion expected by the middle of March.

#5 How much mowing is required?

Please see pages 4 and 5, Section 8 of Attachment 1 – Farmland Lease, which is included in the bid packet.

#6 What is the payment plan?

See page 2, Sections 3 and 4 of Attachment 1 – Farmland Lease, which is included in the bid packet.

#7 What is the number of bidders who will be invited to participate in the auction following the the public opening of the bids?

Revised: The top five (5) highest dollar-value bidders will have the opportunity to continue within the bidders program. The five (5) highest dollar-value bidders may represent more than five bidders in the event of identical bids being received. The five (5) highest-value bidders will continue bidding in a private session immediately following the public bid opening.

To certify acknowledgment and receipt of this addendum please complete the following and include with your submissions.

Printed Name

Signature and Date

On behalf of (Company name)